

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JOHN, TUNBRIDGE WELLS**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

St John's Church Office, Amherst Road, Tunbridge Wells, Kent TN4 9LG

Charity Registration No. 1132603

Aims and purpose

St John's, Tunbridge Wells Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting the whole mission of the Church in the parish.

In addition, the PCC, as trustees for the registered charity, is specifically responsible for the proper management of the church's resources, appointment of staff and maintenance of the church and church centre complex of St John's, Amherst Road, Tunbridge Wells.

Objectives and activities

The primary object is the promotion of the Gospel of our Lord Jesus Christ. The PCC has adopted a mission statement to express its objectives, help guide its decision making and allocate resources to activities which will support and help to fulfil its objectives:

Knowing Jesus better, making Jesus better known

St John's is a Bible believing church which seeks to glorify God - Father, Son and Holy Spirit - by:

- **Teaching** the word of God to help all ages grow in Christ
- **Praying and caring** for everyone within our church community
- **Sharing** the good news of Jesus Christ with our parish, our town and the world beyond

There is a commitment to continuing this work seven days a week, on and off site, for all ages and stages of life. This work involves the staff team and many volunteers who give hundreds of hours of their time every week. We are grateful and praise God for their dedication.

The PCC is aware of their legal duty to have regard to the public benefit guidance issued by the Charity Commission and, in particular, the supplementary guidance on charities for the advancement of religion.

To this end our Sunday gatherings and midweek meetings are open to all. And through the teaching of the Bible, prayer to and praise of God, we seek to encourage church members to live out their faith in the local community and their places of work. We seek to serve the local community through funerals, marriage preparation and weddings and baby and toddler groups.

In normal circumstances our church centre is used daily, particularly by children and young people attending clubs and activities which are open to all members of the parish, with or without any church connection and for many at no charge. There is a monthly meeting to welcome people from overseas.

Safeguarding

St John's is committed to safeguarding children, young people, victims/perpetrators of domestic abuse and vulnerable adults.

The PCC has adopted the Church of England's policies and best practice on safeguarding. A formal statement to adopt the House of Bishops' "Promoting a Safer Church; safeguarding policy statement" was agreed and signed by the PCC and Churchwardens.

Our parish safeguarding officer is Naomi Vallely supported by Sophie Matthews as her deputy.

Achievements and performance

In 2023 we were pleased to be able to have a full range of church activities following the end of the limitations on when and how we could meet resulting from the Coronavirus pandemic.

Church attendance

There were 326 names (2022: 320) on the Electoral Roll as at 31 December 2023.

In normal circumstances we gather each Sunday at 10.30am and 6.00pm.

Average Sunday attendance in the mornings was 315 adults and in addition 118 children under 14. There would also be about 150 people viewing the service online. This compares with 277 adults, with about 100 people online, and 102 children in 2022. In the evenings the average attendance was 46 with another five online (until the online provision stopped in July) compared to 42 with five online in 2022.

The preaching of the Bible, the word of God, is central to all our gatherings.

Review of the year

The PCC reaffirmed its desire to continue to work under the arrangements for alternative oversight which are now provided by the Right Rev Dr Rob Munro, Bishop of Ebbsfleet.

The PCC was represented at the ReNew Conference. There was continuing support for the Rochester Good Stewards Trust in lieu of the diocesan freewill offering as a means of providing financial support to like-minded churches.

We continue to make grants available to give young people experience of full time Christian ministry and training to develop their Bible handling and teaching skills.

Jonny and Ruth Pullar continued to lead our internationals' ministry, which again grew substantially in 2023, while also training at Cornhill.

Other important ministry leadership roles are filled by volunteers providing indispensable support for the mission of St John's.

Lauren Moate stepped down as communications and front of house coordinator to become women's ministry coordinator at Christ Church, Mayfair. Lauren's role has been split between Lucy Warriner as the new front of house coordinator with the communications work contracted out to draw on expert support where needed

Nora Akroyd decided to retire as our accounts administrator after many years of faithful service and has been replaced by Toby Chiu.

A significant proportion of church members belong to growth groups where they can study the Bible and enjoy fellowship. There are 21 home groups with some 211 members, nine women's groups with 100 members, seven men's groups with 66 members and a Bereans group for young adults developing their faith has 14 members.

Good quality music has been an important element of the Sunday gatherings and a large number of church members have contributed through playing instruments or singing. We are grateful for the contribution of their time and talent.

Financial review

The PCC gives praise and thanks to God for his provision over many years expressed through the generous giving of the church family.

Despite the challenging economic circumstances donations increased in 2023 but with an increasing level of activities we incurred additional expenditure resulting in a significant deficit for the year. In addition, work started on an extension to the vicarage the cost of which will be covered by our reserves. The PCC regard this as an important initiative to support the work of the incumbent and the mission of St John's.

While reserves are at a level to cover deficits in the short term the PCC is aware of the need to aim for a balanced annual budget. Rather than reducing activities the PCC would wish to see this achieved by an increase in giving by the church family.

The PCC has reviewed the charity's finances in light of the current economic conditions and considers that the charity is a going concern, a view that is also held by the independent examiner.

No legacy income was received in 2023 (2022: £9,000). We are grateful to church members who remember our ministry in their wills.

Reserves policy

The PCC has a policy of holding in reserve in the general fund, as far as it is able, between six and eight weeks' expenditure.

With the reserves currently available this policy can be followed.

Other designated funds are held to provide adequate reserves for repairs or major renovation of assets, including provision for the costs of repairs to buildings arising from quinquennial inspections.

Risk Policy

The PCC is aware of the continuing need to assess the major risks to which the church is exposed and be satisfied that systems are in place to mitigate exposure to the major risks. A risk register has been prepared and approved by the PCC. This is kept under review by the standing committee and presented annually to the PCC for approval.

During the year the major risks impacting upon the work of the church continued to be in the areas of governance, operational, financial, and public engagement. The handbook containing agreed policies and procedures on various areas is reviewed periodically.

The PCC continues to ensure that the legislation applicable to those working with children and young people is adhered to through the appointment of the Parish Safeguarding Officer working with the incumbent and the designated safeguarding leads on PCC.

The PCC regularly reviews the insurance policy wording to ensure adequate cover and compliance.

Structure, governance and management

St John's Church is situated in St John's Road, Tunbridge Wells. It is part of the Diocese of Rochester within the Church of England.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules 2011.

The method of appointment of PCC members is set out in the Church Representation Rules. The Churchwardens, the Treasurer and others with specific responsibilities for matters requiring specialist knowledge are able to attend training courses offered by the Diocese or appropriate external bodies. Reading matter on relevant topics is circulated to PCC members.

The PCC can appoint a governor to St John's Church of England Primary School in Tunbridge Wells to serve alongside the incumbent. This role is currently held by Becky Wheaton. If, as is the position at present, the incumbent chooses not to act as a governor he can appoint a substitute and he has appointed John Neville to this role.

The APCM in 2023 was held on 23 April with some people attending in person and others online via Zoom. During 2023 the PCC met 10 times.

PCC members who served from 1 January 2023 until the date of this report were:

	<u>Term of Office</u>
Incumbent:	
The Rev Tom Nash (Chair)	Ex-Officio
Associate Vicar:	
The Rev Stephen Boon	Ex-Officio
Churchwardens:	
Mr Andy Bradshaw	Elected Annually
Mr Stephen Rigby	Elected Annually
General Synod Member	
Mr Andrew Smith	2021-2026
Diocesan Synod Member:	
Mr Stephen Howcroft	2021-2024
Deanery Synod Members:	
Mr James Akroyd	2023-2026
Mrs Liz Costain	2023-2026
Mrs Zara Stitson	2023-2026
Mrs Sue Taylor	2023-2026
Mr Steven Tunstead	2023-2026
Elected Members:	
Mr Tom Barker	2021-2024
Miss Claudia Chambers	2021-2024
Mr Tim Prideaux	2021-2024
Mrs Charissa Buggs	2021-2024
Mrs Ali Scoble	2023-2024
Mr John Finnis	2023-2026
Mr John McLernon	2023-2026
Mr David Watson	2023-2026
Mr Nick Prideaux (Lay Chair)	2023-2026
Mr Simon Curtis (Treasurer)	2022-2025
Mrs Hayley Watts	2022-2025

Mr Tony Whittome	2022-2025
Mrs Bid Case	2022-2025
Mr Peter Brown	2022-2025

In Attendance:

Mrs Angela Stromsoe/Mrs Helen Stone	Secretary
Miss Jenny Williams	Associate Minister for Women
Mr Jono Chalklin	Associate Minister for Youth
Mr Craig Hudson	Music Director

The following committees work under the authority of the PCC:

Standing Committee

This committee is required by law and meets 10 times each year to transact the PCC's business between meetings, subject to direction from the PCC. It advises the PCC on strategy relating to the mission of St John's. It oversees the general finances of St John's, monitoring income and expenditure, budgeting and co-ordinating an annual review of our Christian financial stewardship through planned giving to the church. It may authorise emergency expenditure up to £1,200 without the prior agreement of the PCC.

Mission Committee

The committee promotes mission, Christ's Great Commission, and supports church members and linked workers involved in full time outreach at home and abroad. They keep the church family regularly updated and encourage prayer, giving and practical support for St John's mission workers. They will assist the incumbent in offering guidance to those considering Christian service, whether short or long term and the PCC in undertaking reviews, in line with our objectives, of those who receive grants from the PCC.

Estates Committee

The committee has oversight of the regular maintenance and improvement of the church site and other properties owned by the PCC, and responsibility for properties leased by the PCC. Members act as clerk of works in the supervision of work done on site.

Human Resources Committee

The committee deals with recruitment, employment, organisation and development of lay staff. The requirements for pension auto-enrolment have been met. All eligible staff are enrolled in "The People's Pension". The staff handbook is maintained and updated as required. A staff appraisal system is in operation and yearly reviews take place

Safeguarding Committee

The committee advises the PCC on carrying out its safeguarding responsibilities including ensuring that appropriate policies are in place, the recruitment process for staff and volunteers takes full account of safeguarding issues including that DBS checks are undertaken and kept updated, and that relevant people undergo appropriate safeguarding training.

Preparation of report and accounts

The PCC is responsible for preparing the Parochial Church Council's report and the accounts in accordance with applicable law and United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these accounts, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Nicholas Prideaux
Lay Chair

Date

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**INDEPENDENT EXAMINER'S REPORT****TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA, FCCA
For and on behalf of Perrys Audit Limited

Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£	£
Income from:						
Donations and legacies	3	500,795	-	24,455	525,250	498,681
Charitable activities	3	84,578	-	-	84,578	49,910
Investments	3	-	8,090	-	8,090	2,708
Total income		<u>585,373</u>	<u>8,090</u>	<u>24,455</u>	<u>617,918</u>	<u>551,299</u>
		<i>[2022: £530,453]</i>	<i>[2022: £11,708]</i>	<i>[2022: £9,138]</i>	<i>[2022: £551,299]</i>	
Expenditure on:						
Charitable activities	4	<u>720,675</u>	<u>5,176</u>	<u>17,268</u>	<u>743,119</u>	<u>577,118</u>
Total resources expended		<u>720,675</u>	<u>5,176</u>	<u>17,268</u>	<u>743,119</u>	<u>577,118</u>
		<i>[2022: £563,011]</i>	<i>[2022: £4,410]</i>	<i>[2022: £9,697]</i>	<i>[2022: £577,118]</i>	
Gain/losses on revaluation of fixed assets	8,9	12,405	-	-	12,405	38,130
		<i>[2022: -£11,870]</i>	<i>[2022: £50,000]</i>	<i>[2022: £nil]</i>	<i>[2022: £38,130]</i>	
Net incoming resources before transfers		<u>-122,897</u>	<u>2,914</u>	<u>7,187</u>	<u>-112,796</u>	<u>12,311</u>
		<i>[2022: -£44,428]</i>	<i>[2022: (£57,928)]</i>	<i>[2022: -£559]</i>	<i>[2022: £12,311]</i>	
Gross transfers between funds		122,897	-122,897	-	-	-
		<i>[2022: (£54,428)]</i>	<i>[2022: £54,428]</i>			
Net movement in funds		<u>0</u>	<u>-119,983</u>	<u>7,187</u>	<u>-112,796</u>	<u>12,311</u>
		<i>[2022: £10,000]</i>	<i>[2022: £2,870]</i>	<i>[2022: -£559]</i>	<i>[2022: £12,311]</i>	
Fund balances at 1.1.23		90,000	1,651,466	1,625	1,743,091	1,730,780
Fund balances at 31.12.23		<u>90,000</u>	<u>1,531,483</u>	<u>8,812</u>	<u>1,630,295</u>	<u>1,743,091</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

BALANCE SHEET

AS AT 31ST DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		773,420		772,127
Investments	9		<u>711,337</u>		<u>698,932</u>
			1,484,757		1,471,059
Current assets					
Stocks	10	2,885		1,158	
Debtors	11	23,028		28,743	
Cash at bank and in hand		<u>218,938</u>		<u>277,073</u>	
		244,851		306,974	
Creditors: amounts falling due within one year					
	12	99,313		34,942	
Net current assets			145,538		272,032
Net assets			<u>1,630,295</u>		<u>1,743,091</u>
Funds					
Unrestricted funds	15		90,000		90,000
Designated funds (unrestricted)	15		1,531,483		1,651,466
Restricted funds	15		<u>8,812</u>		<u>1,625</u>
			<u>1,630,295</u>		<u>1,743,091</u>

For the financial year ended 31 December 2023 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on 2024 and are signed on its behalf by:

N. Prideaux
Lay Chairman

S.Curtis
Treasurer

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations		(59,756)		(21,079)
Investing activities				
Purchase of tangible fixed assets	(6,469)		(9,948)	
Interest received	<u>8,090</u>		<u>2,708</u>	
Net generated from/(used in) investing activities		1,621		-7,240
Net increase in cash and cash equivalents		<u>(58,135)</u>		<u>(28,319)</u>
Cash and cash equivalents at beginning of year		277,073		305,392
Cash and cash equivalents at end of year		<u><u>218,938</u></u>		<u><u>277,073</u></u>
Relating to:				
Bank balances and short term deposits		<u><u>218,938</u></u>		<u><u>277,073</u></u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Road.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2023****Income from investments**

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

Fair Value Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost (or deemed cost) or valuation, net of depreciation and any impairment losses.

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1.7 Fixed asset investments

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Related party transactions

The vicar and associate vicar are trustees on an ex-officio basis. The vicar receives a stipend from the Diocese of Rochester.

The associate vicar is seconded on a part time basis from Proclamation Trust with the PCC covering the cost.

No other trustee received any remuneration or benefits or claimed any expenses for their work as trustees (2022 none).

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
3. Income					
Donations and gifts					
Gift aid donations	345,882	-	17,042	362,924	341,536
Income tax recoverable	91,203	-	3,073	94,276	82,121
Other planned giving	54,359	-	4,340	58,699	54,097
Collections and specific donations	1,050	-	-	1,050	11,927
Other income	8,301	-	-	8,301	-
	<u>500,795</u>	<u>-</u>	<u>24,455</u>	<u>525,250</u>	<u>489,681</u>
Legacies receivable	-	-	-	-	9,000
Charitable activities					
Church activities	34,914	-	-	34,914	18,092
Fees	1,485	-	-	1,485	1,002
Hire of Church, Church Centre, and other church properties	48,179	-	-	48,179	30,816
	<u>84,578</u>	<u>-</u>	<u>-</u>	<u>84,578</u>	<u>49,910</u>
Investment income					
Dividends and interest	-	8,090	-	8,090	2,708
Total income	<u>585,373</u>	<u>8,090</u>	<u>24,455</u>	<u>617,918</u>	<u>551,299</u>
2022	[£530,453]	[£11,708]	[£9,138]	[£551,299]	

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
4. Expenditure - Charitable activities					
Staff costs	333,051	-	-	333,051	284,290
Depreciation	-	5,176	-	5,176	4,410
Training	29,673	-	-	29,673	31,703
Ministry expenses	7,017	-	-	7,017	10,903
Printing and stationery	5,163	-	-	5,163	4,792
Telephone and postage	3,068	-	-	3,068	2,301
Running expenses	103,200	-	-	103,200	89,255
Cost of services	5,199	-	-	5,199	5,263
Other ministry costs	40,533	-	1,072	41,605	26,386
Other property costs	103,963	-	-	103,963	22,480
Insurance	13,971	-	-	13,971	11,832
Bank charges	1,535	-	-	1,535	1,091
Legal fees	-	-	-	-	672
Grants (note 5)	70,664	-	16,196	86,860	78,204
Governance costs (note 6)	3,638	-	-	3,638	3,536
	<u>720,675</u>	<u>5,176</u>	<u>17,268</u>	<u>743,119</u>	<u>577,118</u>
2022	[£563,011]	[£4,410]	[£9,697]	[£577,118]	

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
5. Grants payable					
The Cross Teach Trust	9,122	-	-	9,122	8,208
Overseas Missionary Fellowship	9,368	-	-	9,368	6,707
People International	16,187	-	-	16,187	12,671
WEC International	7,622	-	-	7,622	6,707
Proclamation Trust	4,400	-	-	4,400	8,840
UCCF	-	-	-	-	3,341
Crosslinks	8,565	-	-	8,565	7,622
TW Street Pastors	250	-	-	250	550
The Christian Institute	250	-	-	250	550
True Freedom Trust	500	-	-	500	550
C of E Evangelical Council	1,000	-	-	1,000	550
Renew	1,000	-	-	1,000	250
Annabelle Taylor	400	-	-	400	-
London City Mission	-	-	5,099	5,099	6,056
GAFCON	-	-	-	-	550
Operation Mobilisation Ukraine	-	-	-	-	3,027
Rochester Good Stewards	12,000	-	-	12,000	12,000
Rochester Diocese	-	-	-	-	25
Church Family Support Fund	-	-	6,041	6,041	-
Release International	-	-	5,056	5,056	-
	<u>70,664</u>	<u>0</u>	<u>16,196</u>	<u>86,860</u>	<u>78,204</u>
2022	[£69,096]	[£nil]	[£9,108]	[£78,204]	

Nick Prideaux is a trustee of People International, John McLernon and Andrew Smith are members of the C of E Evangelical Council, John McLernon is an employee of Crosslinks, Stephen Boon was a trustee of Crosslinks, Stephen Rigby was a trustee of UCCF, and Simon Curtis is a trustee of TW Street Pastors. Each of them abstained from any discussion and voting concerning donations to their respective organisations.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

6. Governance costs	2023	2022
	£	£
Accountancy	1,872	1,813
Independent examiner's fees	1,002	971
Other governance costs	764	752
	<u>3,638</u>	<u>3,536</u>

7. Employees

The average number of persons employed by the charity during the year was:

	2023	2022
Ministry staff (full time equivalent)	4.17	3.25
Enabling staff (full time equivalent)	3.5	4
	<u>7.67</u>	<u>7.3</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	320,518	273,000
Pension contributions (non-stipend staff)	12,533	11,290
	<u>333,051</u>	<u>284,290</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester and Proclamation Trust respectively, but the costs of employment are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost/valuation			
At 1 January 2023	760,000	184,489	944,489
Additions	-	6,469	6,469
Revaluation	-	-	-
At 31 December 2023	<u>760,000</u>	<u>190,958</u>	<u>950,958</u>
Depreciation and impairment			
At 1 January 2023	-	172,362	172,362
Depreciation charged in the year	-	5,176	5,176
At 31 December 2023	<u>-</u>	<u>177,538</u>	<u>177,538</u>
Carrying amount			
At 31 December 2023	<u>760,000</u>	<u>13,420</u>	<u>773,420</u>
At 31 December 2022	<u>760,000</u>	<u>12,127</u>	<u>772,127</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

9. Fixed asset investments	Investment	COIF	Total	Total
	Property investment			
	2023	2023	2023	2022
	£	£	£	£
Market value at 1 January 2022	590,000	108,932	698,932	695,802
Change in the year	0	12,405	12,405	3,130
Market value at 31 December 2022	<u>590,000</u>	<u>121,337</u>	<u>711,337</u>	<u>698,932</u>

Historical cost	-	24,035	24,035	24,035
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10. Stocks	2023	2022
	£	£
Book stock held	<u>2,885</u>	<u>1,158</u>

11. Debtors	2023	2022
	£	£
Gift aid debtor	7,543	11,849
Prepayments and accrued income	<u>15,485</u>	<u>16,894</u>
	<u>23,028</u>	<u>28,743</u>

12. Creditors - amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	3,795	3,863
Trade creditors	48,447	25,268
Accruals and deferred income	<u>47,071</u>	<u>5,811</u>
	<u>99,313</u>	<u>34,942</u>

13. Financial commitments, guarantees and contingent liabilities

St John's School Site Trustees (the incumbent and churchwardens)

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2023	2022
	£	£
Surplus/(deficit) for the year	(112,796)	12,311
Adjustments for:		
Investment income recognised in the SOFA	(8,090)	(2,708)
Fair value gains and losses on investments	(12,405)	(38,130)
Depreciation of tangible fixed assets	5,176	4,410
Movements in working capital:		
Change in stocks	(1,727)	(156)
Change in debtors	5,715	(2,933)
Change in creditors	<u>64,371</u>	<u>6,127</u>
Cash absorbed by operations	<u>(59,756)</u>	<u>(21,079)</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

15. Funds	Balance at 1.1.23	Income	Expense	Investment gain	Transfers	Balance at 31.12.23
Unrestricted funds						
General fund	90,000	585,373	(720,675)	12,405	122,897	90,000
Designated funds (unrestricted)						
Legacy fund	165,059	5,364	-	-	-91,747	78,676
Repair funds at Diocese	92,869	2,726	-	-	-37,619	57,976
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,362,127	-	(5,176)	-	6,469	1,363,420
Total designated funds	1,651,466	8,090	(5,176)	-	-122,897	1,531,483
Total unrestricted funds	1,741,466	593,463	(725,851)	12,405	-	1,621,483
Restricted funds						
Special collections	138	10,155	(10,155)	-	-	138
Church Family Support Fund	-	13,050	(6,041)	-	-	7,009
Christian holiday bursary fund	487	1,250	(1,072)	-	-	665
Repairs fund	1,000	-	-	-	-	1,000
Total restricted funds	1,625	24,455	(17,268)	-	-	8,812
Total funds	1,743,091	617,918	(743,119)	12,405	-	1,630,295